



# Financial Planning Annual



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# Introduction



To help our clients get control of their financial planning, PK Group offers our Financial Planning Annual service.

## Financial Planning Annual offers you:

- An annual meeting to help ensure your financial strategy and goals remain aligned
- Tax Planning advice
- An annual review of your portfolio



In recent years, we have heard repeated requests from our clients for an annual service, which provides an overview of their investments.

Financial Planning Annual has been created to meet this need.

## Financial Planning Annual offers you:

- An annual review of your portfolio, and tax efficient investment options
- In this meeting you can take advantage of the expert knowledge of your financial planner and work out a plan for the year ahead
- Re-aligning your portfolio if necessary to reflect any changes in your attitude to risk

## Costs

The service costs 0.75% per annum of the investable value of your portfolio.

## Introducing new capital

There is a set up charge for new capital deployed as our team completes all the administration for investing your funds. The costs involved are:

INVESTMENT (NEW)	TRANSACTIONAL CLIENT	FP ANNUAL CLIENT
Up to £10,000	3.0%	1.5%
Next £90,000	2.0%	1.0%
Next £400,000	1.5%	0.75%
Next £500,000	1.0%	0.50%
Next amount (no cap)	0.5%	0.25%

\*Our minimum investment for this service is £100,000

## Fees charged by product providers

Many investment products (such as pensions, bonds, etc) charge a fee. These fees are set by the product provider and may be incurred in addition to the cost of Financial Planning Annual.



# Our tiered service offering

	Transactional	Annual	365 Premium	365 Premium £5M+
Service		Included within our annual servicing fee	Included within our annual servicing fee	Included within our annual servicing fee
<b>Investment Services</b>				
Access to portfolio valuations online	•	•	•	•
Basic cash flow modelling		•	•	•
Interim provider valuations		•	•	•
Asset allocation review		•	•	•
Annual portfolio rebalancing		•	•	•
Fund performance review		•	•	•
Investment reports and updates		•	•	•
Fund switching		•	•	•
Model portfolio service		•	•	•
Product provider valuation		•	•	•
DFM service		•	•	•
<b>Tax Planning</b>				
Capital gains tax planning				•
Tax planning				•
Estate planning				•
Ongoing tax planning				•
<b>Ongoing annual services</b>				
Annual ISA allowance	•	•	•	•
Maintain and update policy records	•	•	•	•
Open banking	•	•	•	•
Regularly updated portal	•	•	•	•
Ongoing access to adviser (online/offline)	Initial meeting only	1 online meeting every year	1-2 meetings per annum in person or online	As required
Financial health check			•	•
<b>Periodic review of:</b>				

We offer services for a fee on the understanding that while we strive to provide a comprehensive range of services at all times, there may be instances when certain services are temporarily unavailable and/or not important to you. Despite any temporary limitations, our fee structure remains consistent and unchanged.

## PK Group London: Our tiered service offering continued

• Review of financial objectives	Initial only	•	•	•
• Review of risk profile	Initial only	•	•	•
• Review of product performance	Initial only	•	•	•
• Review of product suitability	Initial only	•	•	•
Access to PFP for secure messaging and document sharing		•	•	•
Annual pension allowance (excluding carry forward)		•	•	•
Arranging regular withdrawals (excluding pensions)		•	•	•
Personal introduction to legal services		•	•	•
Distribution of news items: outlook, the safeguarding of customer investments, quarterly market commentary		•	•	•
Personal introduction to accountancy services at preferential rates		•	•	•
Discussion on the general progress of client investments		•	•	•
Increasing/amending regular payments			•	•
Liaising with 3 <sup>rd</sup> party professionals			•	•
Income/expenditure review and forecasting		•	•	•
<b>Other</b>				
Quality advice	•	•	•	•
Peace of mind	•	•	•	•
Excellent customer service	•	•	•	•
In-depth market research and product provider research	•	•	•	•
Direct telephone and email access to an adviser		•	•	•
Access to specialist advisers, some Chartered and others specialised in Long Term Care, IHT/tax Saving Investments			•	•
Invitations to select special events for in-house meet and greets			•	•
Face to face adviser meetings				•
Additional meetings with professional advisers				•



## How Financial Planning Annual works

You can only reach your financial goals if you have taken the time to sit down and plan what they are. Many people retain only vague ideas of the level of wealth they require and how they will achieve it.

Financial Planning Annual gives you the tools, time and advice to help you identify, plan for, and reach your financial goals.



### **An annual review of your financial plans**

A key component of financial planning is taking the time to review and update your plans. Every year we will contact you to arrange a meeting which we will review the year past and make any required changes.

This meeting will usually be via telephone or video call.

The agenda of this meeting will include:

- Review of investment portfolio
- Review of your attitude to risk
- Identifying changes that you would like in your portfolio



# TAX PLANNING



Your financial adviser will take into account your tax status when advising you on your investments. Your financial plan could include tax efficient investments such as pensions and ISAs.

PK Group has a team of dedicated tax advisers who will help ensure that your financial plan is tax efficient.

# OUR TEAM



Our financial planning team has years of experience in advising affluent and high net worth individuals.

## The team includes:



### **Martin Crawley-Boevey**

Director of Financial Planning  
martin@pkgroup.co.uk



### **Bernard Rust**

Chartered Financial Planner  
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### **Graham Pearce**

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### **Jonathan Birkett**

Mortgage Adviser  
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### **Aaron White**

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### **James Porter**

Financial Adviser  
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Alternatively, you can contact us via +44 (0)20 8334 9953



## Financial Planning 365

Financial Planning 365 is delivered in conjunction with a platform. This online service consolidates all your investments in a single online location. From here you can:

- Get instant valuations of your portfolio
- Access to a wide range of investments, many at discounted rates
- View your entire portfolio

If your investments are valued over £250,000, you may benefit from the premium service offered with Financial Planning 365. Financial Planning 365 also gives you access to exclusive discounted rates on many other PK Group services. See below:

## IHT Planning

IHT planning can be very complex. PK Group charges a fee to review your affairs and arrangements and make suitable recommendations. The size of the fee depends upon the complexity of your affairs. There may then be additional costs to implement the recommendations but the initial fixed fee would be rebated against these costs.

# DFM vs. Advised Portfolio Management

## Advisory:

This approach requires our Advisers to correspond and advise Clients on portfolio Fund switches or cash investments. Every fund switch or new cash investment needs to be agreed with Clients before action is taken. This can lead to inefficiencies especially during periods of volatility and market distress which can potentially impact performance over the long term. Risks are less easy to control. However you will have input into each fund chosen within the portfolio.

Fund research is delivered through our research platform with FE Analytics. Fund list limited to around 100 Funds and certain sectors not considered e.g. Private Equity. Global Multi Asset Funds often used within Portfolios.

Financial Planning charge 0.75% p.a.

## Discretionary:

This approach enables PK Wealth or another Discretionary Fund Manager (DFM) to managed Client Portfolios on a Discretionary basis. This means that there is a mandate in place allowing Funds/Shares/Bonds to be traded without the need to get agreement with Clients before trades are actioned. This can lead to greater efficiencies and risk controls which in turn can reduce volatility and add value over the long term. Re-Balancing to ensure Risk Profiles are maintained happens more frequently.

Wider research tools are used and more sectors considered such as Private Equity, Commodities and Hedge Funds. Global Multi Asset Funds not used as the objective is to find the best Manager in a given sector rather than one Manager investing across multiple sectors and asset classes.

PKW work on a defined average return expectation managing portfolios within specific volatility parameters. Returns, volatility and portfolio positioning are monitored on a monthly basis and all investment decisions are discussed in weekly team meetings. PKW hold meetings with managers of funds in which they invest as part of an extensive due diligence process.

The team produce quarterly portfolio valuations including a letter summarising strategy, an asset allocation sheet summarising portfolio changes over the quarter and a market overview document summarising investment views including market performance data.

Financial Planning charge 0.6% + DFM charge 0.6% (+ VAT)



# Pension switching

Our fee for researching and reporting to you on the suitability of transferring any existing pension arrangement is a minimum of £500 per scheme being reviewed. If implemented, a transaction charge as outlined above will also be due, less any charge/s for the initial advice and report which will be offset against this.

# Mortgages and equity release

The mortgage market is complex and constantly changing. Our independent mortgage advisers have access to the whole market and can help you source a suitable loan or review your current loan arrangements with the view to reducing your overall costs. Our team of equity release specialists can also help you with later life planning. Our charges are based on the amount of time spent and the level of complexity involved.

# Life assurance

Our financial advisers can help you with your protection needs, both at the personal and corporate levels. Fees are negotiable and can be offset against any commission received from product providers.

# Tax advice

Financial planning decisions have tax implications and our financial planners work closely with our in-house taxation teams to provide a holistic service. PK Group provides tax and accountancy services through our affiliated companies. PK Partners LLP and PK Group Ventures Ltd.

# Accountancy services

PK Group has a very experienced team of accountants and tax advisers.

# Get in touch today

Please feel free to contact us via  
any of the following:

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 @pkgroup2

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